



Town of Acton

United States of America



Massachusetts



Loan of the Town of Acton

The Town of Acton, (Massachusetts) (the "Town"), for value received, promises to pay to the Registered Owner of this bond or registered assigns the Principal Amount specified above, in lawful money of the United States of America, in annual principal payments equal to one-tenth (1/10) of the Principal Amount specified above on the ___ day of _____ in each year, commencing on _____, 2005 and ending on _____, 2014, with interest (calculated on the basis of a 360 day year of twelve 30 day months) at the Interest Rate per annum, payable annually on the unpaid balance of the Principal Amount on the ___ day of _____ in each year commencing on _____, 2005 and ending on _____, 2014 (each, an "Interest Payment Date"). This bond will bear interest from the most recent Interest Payment Date to which interest has been paid or, if no interest has been paid, from the Original Issue Date. Principal and interest payments with respect to this bond (other than the principal and interest payment due _____, 2014) are payable by check or draft mailed to the Registered Owner of this bond, determined as of the close of business on the applicable record date, at its address as shown on the registration books of the Town maintained by the Town Treasurer, acting as paying agent and bond registrar. The principal and interest payments due _____, 2014 shall be payable, upon presentation and surrender hereof, to the Town Treasurer.

The record date for payment of principal and interest is the [fifteenth day of the month of _____] of the year preceding the date on which the principal and interest is to be paid.

This bond is one of an issue of \$200,000, each having a principal amount due by the Town pursuant to Chapter 44 of the General Laws as amended. The bonds are issuable only in the sum of one thousand dollars (\$1,000) or any integral multiple thereof.

This bond may be transferred in the registration book kept by the Town Treasurer as bond registrar only upon presentation hereof with a written instrument of transfer in form satisfactory to the bond registrar and duly executed by the Registered Owner or his authorized representative, and no transfer hereof shall be effective unless shown in that book and noted hereon on the Certificate of Registration with a record of payments.

The Town, as paying agent and bond registrar, may treat the Registered Owner as the absolute owner of this bond for all purposes, notwithstanding any notice to the contrary.

Date of Registration TOWN OF ACTON

Countersigned:

By:

Treasurer

Selectmen

